

# Tax Advisory Group

OF JACKSONVILLE, INC.

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## Income Statement Ending December 31<sup>st</sup>

### INCOME

Gross Income	_____	
Cost of Goods Sold:		
Beginning Inventory	_____	
Purchases	_____	
Labor	_____	
Other Inventory Adjustments	_____	
Ending Inventory	_____	
<b>Cost of Goods Sold:</b>		_____
<b>GROSS PROFIT</b>		_____

### Expenses

The following are only suggested expense categories. Please add or modify to fit your business.

Accounting	_____	Licenses & Permits	_____
Advertising	_____	Meals (@50%)	_____
Auto:		Misc Office	_____
Fuel	_____	Pensions, Sep-IRA's	_____
Parking/Tolls	_____	Postage	_____
Repair/Maint	_____	Printing	_____
Bank/CC Fees	_____	Rents	_____
Cell Phone	_____	Repairs/Maintenance	_____
Contributions	_____	Security	_____
Dues	_____	Supplies	_____
EE Benefits	_____	Taxes:	
Entertainment	_____	State	_____
Gifts	_____	Property	_____
Insurance	_____	Sales Tax	_____
Interest	_____	Telephone	_____
Laundry/Cleaning	_____	Tools	_____
Leases:		Travel	_____
Auto	_____	Uniforms	_____
Equipment	_____	Utilities	_____
Other	_____		

*Handling Your Tax Needs from Start to Finish*

Expenses Continued:

Officer Compensation \_\_\_\_\_  
Federal Tax Withheld \_\_\_\_\_  
FICA (matching) \_\_\_\_\_  
FUTA \_\_\_\_\_  
SUTA \_\_\_\_\_

**TOTAL EXPENSES** \_\_\_\_\_

(Including page 1)

**NET INCOME** \_\_\_\_\_

Cash in Bank on 12/31 \_\_\_\_\_

**Assets**

	Description	Date in Service	Cost
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

**Auto**

	Total Miles	Business Miles
1.	_____	_____
2.	_____	_____